THE LIST

Issue 2 - April 2026 www.thecommunity.ngo

OFENTSE MODIBA

SAICA APC Honours Roll

REDEFINING LEARNING
Endunamoo Africa is reshaping the private tuition landscape across the continent.

PROFESSIONAL OPINION
Julie Tazvivinga reflects on the "The Increasing Need for Professional Judgement in Finance".

TRANSFORMATION IN ACTION
A peep into ABASA's elections.

TOPPING SAICA APC CHARTS
Ofentse Modiba opens up about her path

AGAINST ALL ODDS
Sunday Maphanga conquers APC the 4th time around

THE POWER OF PERSISTENCE
Phumla Maseko recounts her CA(SA) journey while navigating motherhood

Table of Contents

Editors' Note	03
What Is The Community NPO?	04
Meet the Founders	05
Professional Opinion - *Julie Tazvivinga: The Increasing Need for Professional Judgement in Finance*	06 - 07
The Power of Persistence: A Mother's Journey to CA(SA) with Phumla Maseko	08 - 10
From Pretoria to the APC Honours Roll: A Story of Resilience & Purpose	11 - 13
Built Through Adversity: Sunday Maphanga's CA(SA) Story	14 - 16
Endunamoo Africa Redefining the African Private Tuition Landscape	17 - 18
Transformation in Action: A peep into ABASA's Elections	19 - 20
Reflection on SAICA's Recent IAC & APC	21
Looking Ahead, With Purpose	22

EDITORS' NOTE

Dida Copiso & Ludwig Mangena

Dear Readers,

As we continue the journey we began in our first issue, we remain committed to telling the stories of Accounting Professionals who are striving, progressing, and excelling in their examinations and careers.

This edition builds on that foundation — celebrating milestones achieved, recognising perseverance, and highlighting the growth that defines our profession. Each story reflects the discipline, resilience, and excellence that shape the community.

In this issue:

- Julie Tatzivinga explores "The Increasing Need for Professional Judgement in Finance;"
- Phumla Maseko recounts her CA(SA) and motherhood journey;
- Ofentse Modiba shares how she topped SAICA's APC Honours Roll;
- Sunday Maphanga reflects on his journey through adversity; and
- Ludwig Mangena looks back at ABASA's recent elections

We trust this issue continues to inspire and encourage you as you pursue your own professional goals.

Warm regards,
Dida & Ludwig

What is The Community?

Founded by qualified Chartered Accountants, The Community is an organisation committed to fostering and empowering the next generation of accounting professionals. Our mission is to break down barriers to entry in the accounting field through:

- **Education:** Equipping individuals with resources and opportunities for continuous learning and professional development.
- **Community Building and Development:** Cultivating a supportive environment for aspiring and qualified accountants.
- **Knowledge Sharing:** Encouraging the exchange of insights and experiences within the profession.
- **Networking Opportunities:** Creating platforms for meaningful connections and professional collaboration.
- **Support:** Offering guidance and mentorship to help individuals navigate and achieve their career goals.

Although we are discontinuing #LifeAfterCASA, The Community will remain connected with business and society through The List newsletter, school outreaches, and many more exciting interventions still to come.

Join us as we work toward a more inclusive and accessible accounting profession.

CONNECT WITH US

thecommunity_npo

@TheCommunityNPO

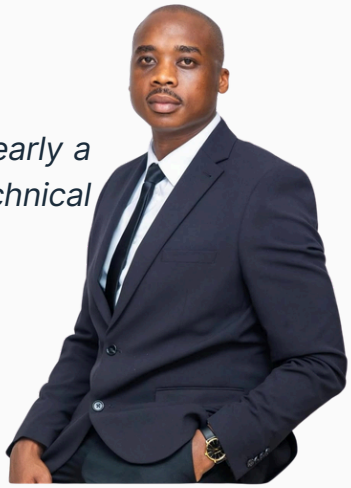
www.thecommunity.org

MEET THE FOUNDERS

TRANSFORMATION PERSONIFIED

Siyabonga Mhlanga is a South African chartered accountant with nearly a decade of professional experience in audit management, technical support, as well as training and development.

This Mpumalanga-born inspirational leader is a proud alumnus of the University of Pretoria. With a deep passion for the advancement of professional development within the finance and accounting profession, he co-founded The Community NPO.



Siyabonga Mhlanga CA (SA)
Co-Founder
Photo: The Community IG

CROSS-BORDER IMPACT

Rochelle Elias CA (NAM)
Co-Founder
Photo: The Community IG

Rochelle Elias is Namibian chartered accountant approaching ten years of professional experience in the financial services sector.

Born in Windhoek, she is a proud alumna of the Polytechnic of Namibia now Namibia University of Science and Technology (NUST)].

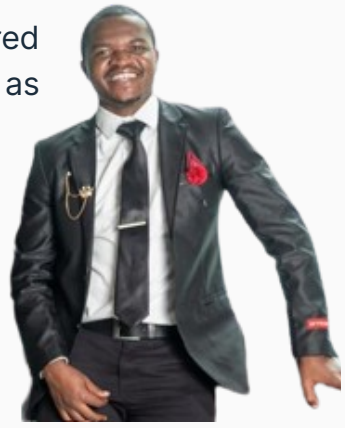
As co-founder of The Community NPO, Rochelle is passionate about empowering the next generation of accountants, inspiring them to rise as a brilliant cohort of changemakers.

FORWARD-LOOKING & ETHICAL LEADERSHIP

Thembalethu Goodhope Mchunu is a South African chartered accountant with vast experience in public sector audit as well as teaching and learning.

A staunch believer in Africa's development, Thembalethu was recognised by SAICA as a Trainee Trailblazer in 2021 and has since raised awareness on innovation, mentorship and mental health.

His efforts and vision have put the Auditor-General of South Africa (AGSA) on the map as the recognised employer of choice amongst students in the accounting field.



Thembalethu Mchunu CA (SA)
Co-Founder
Photo: X

THE INCREASING NEED FOR PROFESSIONAL JUDGEMENT IN FINANCE

by Julie Tazvivinga

Professional judgement has become increasingly important in finance. As the role of finance continues to expand, organisations rely on finance professionals not only for technical accuracy, but also for judgement that supports sound decision-making.

Correctness alone is insufficient

There are instances in finance where the technical analysis is sound, the numbers are accurate, and the assumptions are properly supported. Even then, the analysis may not resolve the more difficult questions CFOs and finance leaders must address, such as which risks are acceptable, which trade-offs are justified, and which course of action is most appropriate in the circumstances.

It is at this stage that professional judgement becomes essential — not as a substitute for technical rigour, but as the means of applying that rigour responsibly. In such situations, CFOs and finance leaders are required to interpret the information, assess implications, and determine the most appropriate course of action within the organisation's objectives, risks, and constraints.

This stage reflects the increasing need for professional judgement in finance. As roles have expanded, finance professionals are increasingly called upon to apply professional judgement in situations where multiple acceptable answers exist, and where profitability, risk, and broader organisational or social consequences must be weighed alongside accuracy.

As finance professionals continue to play a more influential role in organisational decision-making, the need for professional judgement naturally becomes more pronounced within their function. It is exercised not as a departure from established principles, but as the application of those principles in complex, real-world conditions. In this way, professional judgement becomes increasingly central to finance, reinforcing the profession's relevance and credibility.

Beyond reporting and explanation

The role of finance has expanded significantly. While the profession has traditionally placed strong emphasis on technical completion, its role has continued to expand as finance becomes more closely involved in decision-making. Accounting frameworks, controls, and standards provide the structure within which analysis is carried out, but they do not obviate the need for judgement in deciding how that analysis should inform action. Numbers may be accurate, yet accuracy alone does not resolve questions of timing, prioritisation, or consequences.

Professional judgement is required to interpret the analysis and guide decision-making in line with organisational objectives, particularly at CFO level where financial interpretation must ultimately be translated into action. Technical accuracy provides a solid and measurable foundation. Professional judgement, by contrast, carries a less visible responsibility, and its quality often becomes apparent only over time. Without professional judgement, technically accurate analysis can still lead to poor decisions, because the financial consequences may be misunderstood, under-estimated, or acted on too late.

The Misunderstanding Around Professional Judgement

Professional judgement in finance is often mistaken for personal discretion or opinion, when in practice it is a disciplined response to situations where technical analysis alone is insufficient. It comes into play when finance professionals must work through uncertainty and reach a reasoned view that can still be defended professionally. It is exercised within clear professional boundaries, informed by standards, disciplined by controls, and grounded in governance expectations and data — yet still requires finance professionals to determine what matters most when those constraints do not point to a single, definitive answer. Professional judgement becomes necessary precisely when the rules have been applied correctly, but uncertainty remains.

The need for professional judgement becomes more evident when decisions must be made within compressed timeframes. In such situations, information may still be incomplete, yet the financial impact of delay may be as material as the risks associated with acting. It is under these conditions that executive decision-makers depend on finance to assess trade-offs, interpret implications, and provide clarity where certainty is not yet available. Professional judgement is therefore not optional; it is central to timely and effective decision-making.

Professional judgement does not weaken rigour, it carries rigour into situations where certainty is limited. It involves weighing competing considerations, recognising the limitations of available information, and acknowledging uncertainty without becoming paralysed by it. In a business environment defined by speed, complexity, and change, sound professional judgement enables CFOs and finance leaders to move beyond accurate reporting and provide balanced insight that informs responsible decisions.

Closing Reflection

Across the finance function, judgement shapes how information is interpreted, how risks are understood, and how options are presented for decision. At the highest levels of finance leadership, this responsibility becomes especially pronounced. CFOs and finance leaders are required not only to exercise professional judgement themselves, but also to shape how it is applied across the finance team and carried into executive and board-level decision-making.

As the role of finance continues to expand, the increasing importance of professional judgement will be reflected not only in technical accuracy, but in the quality of interpretation, recommendation, and accountability that finance brings to complex decisions. It is often after the calculations are complete that the most consequential work begins — in how CFOs and finance leaders interpret, contextualise, and stand behind their conclusions.

Technical accuracy remains the non-negotiable foundation, but professional judgement is what gives finance its broader value. For CFOs, it is what enables finance to contribute not only reliable information, but direction, credibility, and stewardship at the highest levels of the organisation.

ABOUT THE AUTHOR

Julie Elsie Tazvivinga is a qualified management accountant and researcher with an MCom in Finance from the University of Johannesburg. Her academic work has focused on capital structure determinants within the Johannesburg Stock Exchange, specialising in strategic finance and organizational value. Julie is a frequent contributor to industry dialogue on the evolution of "T-shaped" finance professionals and the integration of data-driven decision-making in corporate leadership.

The Power of Persistence: A Mother's Journey to CA(SA)

Phumla Maseko
Finance Professional

Childhood and Basic Education
Phumla was born and raised in Reitz, a small town in the Free State, where she grew up alongside her twin sister.

She attended Petsana Primary School, later Phinduzame Intermediate School, and completed her high school journey at Leifo-Iziko High School. From a young age, she showed resilience – walking to school daily and navigating life between different households after the passing of her father 13 years ago. Her mother, a teacher, encouraged her to pursue teaching for stability, but Phumla felt a deeper calling to carve her own path.

Her dream was not always clearly defined. It began as a distant curiosity – watching people on television sitting in boardrooms, making decisions, and leading organisations. She did not yet know the title, but she knew she wanted to be in those rooms.

Career Choice - Guidance
In Grade 9, she made a pivotal decision that would shape her future. While her twin sister pursued science with aspirations of becoming a nurse, Phumla chose commerce. By Grade 11, however, uncertainty crept in. Information about careers in commerce was limited, and questions about her future remained unanswered.

Determined to find clarity, she sought guidance. Conversations with two inspiring women, including Nonhlanhla Mbele, changed everything. They introduced her to the world of Chartered Accountancy. One simple but powerful message stood out: "It's always Mind over Matter." From that moment, her dream gained direction.

University and Bursary Applications
While still in Grade 11, she began applying for bursaries. In Grade 12, despite moments where her results were not as strong as she had hoped, she remained focused. She worked tirelessly and ultimately achieved five distinctions, including strong results in Accounting and Mathematics. Her efforts paid off when she was awarded the prestigious Vice-Chancellor Scholarship from Nelson Mandela University, placing her among the top 25 students. This moment marked the start of a dream that would test her resilience, determination, and purpose.

The transition was difficult – being far from home and only able to visit twice a year took an emotional toll. Her second year brought further challenges when her grandmother, a pillar in her life, passed away. She had to return home for the funeral, and that loss shifted her perspective on life and responsibility as she had hoped to work internationally but had to let go so that she can be closer to her mom.

Maintaining Scholarship

In her second year, a campus fire during exam period disrupted her assessments, and the uncertainty affected her performance. As students were required to maintain an average of 75% overall pass, Phumla could not write auditing during the November/December exam period. As a result, the university assumed that she had failed the auditing module and sent her a letter confirming her loss of the scholarship. In January, she then wrote and passed the auditing module maintaining the overall average pass of 75% which then led to the re-instatement of her scholarship.

While she was excited about the re-instatement, life presented her with an unexpected challenge as she discovered that she was pregnant towards the end of the academic year. Despite this, she sat for her final examinations while heavily pregnant.

When the results were released, she was excited to know that she passed all my modules except Management Accounting, which required a re-examination – a hope not lost. At this time, she was at home but determined not to fall behind, she undertook a gruelling 12-hour bus journey back to campus, while battling severe motion sickness and swollen feet. It was one of the most difficult moments of her journey – but she persevered and passed all her modules.

Becoming a Mother

Moments later, she faced another defining decision, when she had planned to pursue her CTA in the Port Elizabeth Campus, but reality intervened. A simple yet powerful reminder from her doctor – that her child needed a mother, not a grandmother. This reminder changed everything, as she made the difficult choice to take a gap year, prioritising the birth and care of her son during the height of the COVID-19 pandemic when going to hospital was seen as the highest threat to life.

This decision came with its own opportunity cost. With choosing being a parent, she had to let go of a Deloitte training contract which she had worked so hard to secure, as she could not immediately continue with her CTA. It was a painful sacrifice, but one that reflected her commitment to both her personal and professional responsibilities. “My parents’ support made it easier for me to cope,” she recalls.

Starting CTA and SAICA Articles

Refusing to give up on her dream, in 2021, she found another path, a path of pursing her CTA through UNISA while parenting and serving articles at Marais Crowther CA(SA) Inc. in Bethlehem. This phase required immense discipline – balancing motherhood, work, and studies. She travelled long distances daily and often created her own study space, even turning a storeroom at work into a place of focus and determination.

Starting CTA and SAICA Articles (Continued)

As she had hoped to pass CTA on her first attempt, a wave of hope appeared again. Who will it be other than Management Accounting! This is a subject many struggled with, having passed all three subjects and failed Management Accounting, Phumla had to repeat all four modules twice and eventually passed on her third attempt in 2023 through a supplementary examination.

"I will forever be grateful to Roelien Roelofse, a renowned Financial Reporting Lecturer, for helping me with Accounting since CTA." - Phumla Maseko

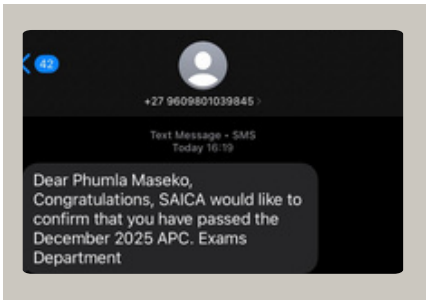
Three-year Journey

A three-year journey of articles tagged along the CTA with it, a qualification which could have been completed in one year was completed after three years, right when she was completing her SAICA training contract in 2023. She also wrote the Initial Test of Competence and passed on her first attempt, a testament to her growth and perseverance – 2023 remains a year of restored hope for her.

Writing APC

In 2024, She wrote the final qualifying board exam - Assessment of Professional Competency.

Her journey has always been a test of resilience as she did not pass the exam, at that stage. Her resilience became stronger as she went back to the drawing board, enabling her to emerge victorious.


42
+27 96098010398 45
Text Message • SMS
Today 16:19
Dear Phumla Maseko,
Congratulations, SAICA would like to confirm that you have passed the December 2025 APC. Exams Department

Receiving SAICA SMS

Although she failed on her first attempt, she remained steadfast. In her return in 2025, Phumla was re-energised with more determination and finally, the covered SAICA SMS hit her inbox:

"Dear Phumla Maseko, Congratulations, SAICA would like to confirm that you have passed the APC December 2025 Exam"

Moment of Joy

It was a moment filled with disbelief, tears, and overwhelming joy. Her partner shared the news as she struggled to process it herself. Her twin sister and mom celebrated her success in her absence. Her colleagues also had a moment away from spreadsheets to celebrate her achievement.

That moment marked the culmination of years of sacrifice, resilience, and unwavering determination. Against all odds, she achieved her goal and became eligible to register as: **Phumla Maseko CA(SA)**.

Her journey is a testament to the power of perseverance, the courage to make difficult choices, and the belief that no dream is too far out of reach – no matter the obstacles.

From Pretoria to the SAICA APC Honours Roll: A Story of Resilience and Purpose

Ofentse Modiba
APC Honours Roll 2025

Growing Up in Diverse Townships
Ofentse was born and raised in Pretoria, a city rich in diversity, resilience, and hope. Her story is rooted in the vibrant communities of Atteridgeville, Soshanguve, Mamelodi, and even the bustling Pretoria CBD.

Each of these places shaped who she is today. She comes from humble beginnings, but she has always believed that, through hard work, discipline, and faith, it is possible to rewrite your story.

Shaping her Future through Education
Today, Ofentse Modiba's story is shared all over as she becomes Thuthuka Bursary Fund's first beneficiary to make it to the SAICA APC Honors Roll. Growing up in the township came with its own challenges, but she was fortunate to access opportunities beyond it.

Modiba began her schooling at Valhalla Primary School and later attended Cornerstone High School in Silverton – a place that would profoundly shape her future.

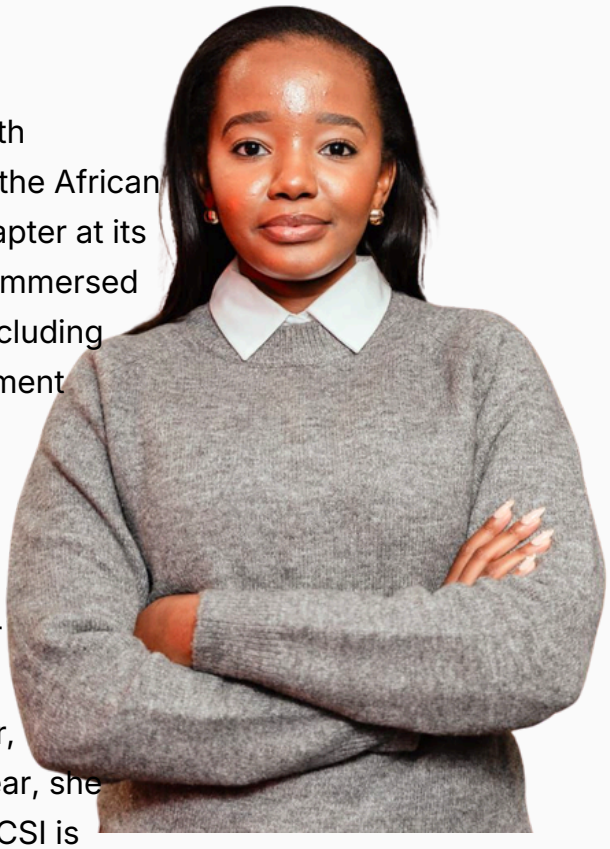
Cornerstone was more than just an academic institution; it instilled in her discipline, structure, and consistency. These values became the foundation upon which she built her academic journey and ultimately prepared for one of the toughest milestones of her career – the APC.

Falling in Love with Accounting
Her love for accounting was born in high school. Encouraged by a teacher who saw potential in her, she pursued a BCom in Accounting Sciences at the University of Pretoria. While she was never the top student, she remained consistently above average committed to growth and improvement.

Her efforts were recognised early on when she received the FLY@UP Award for strong academic performance in her first and second years. She was later awarded the Thuthuka bursary, which supported her studies through to completion – an opportunity that changed the trajectory of her life.

Furthering her Studies and Taking Leadership Roles

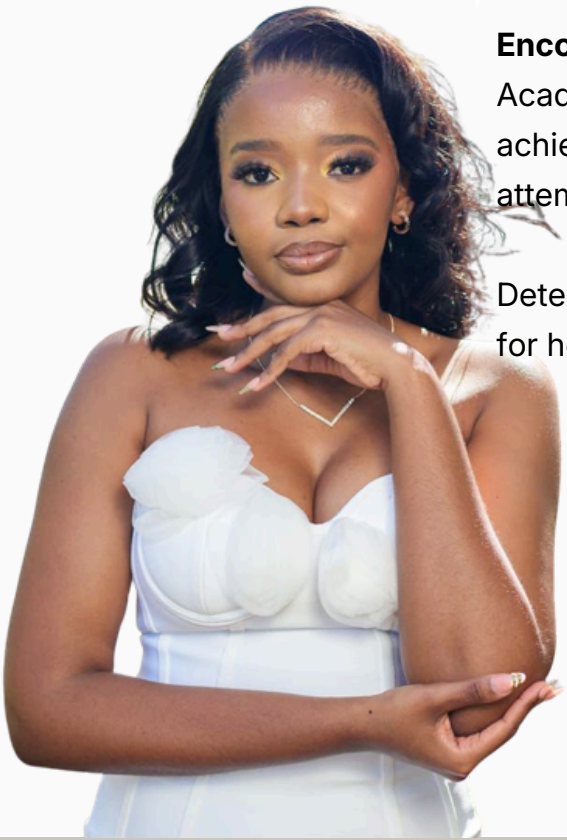
After completing her BCom, she continued with a Postgraduate Diploma in Accounting Sciences (CTA) at UP.



During this time, she sought not only academicgrowth but also leadership and impact. She became part of the African Women Chartered Accountants (AWCA) student chapter at its inception, serving as Deputy Chairperson. She also immersed herself in initiatives that broadened her exposure, including vacation work programmes and community engagement efforts.

Giving Back to the Community

Her passion for giving back found a home at ABSA, where she is currently completing her SAICA articles under the Accounting Training Programme. From her first year, she was actively involved in Corporate Social Investment (CSI) initiatives. In her second year, she joined the CSI committee and now in her third year, she has the privilege of serving as Chairperson. For her, CSI is more than a responsibility – it is a calling. It is her way of honouring the many individuals, and institutions that invested in her journey: from Thuthuka to ABSA, and the mentors who guided her along the way.



Encoutering a new Challenge

Academically, Ofentse's journey has been one of both achievement and challenge. She passed the ITC on her first attempt, but the APC presented a new level of difficulty.

Determined to succeed, she enrolled with Endunamoo Africa for her board preparation, supported by strong mentorship and ABSA's unwavering backing.

However, during the board course, she faced a setback that shook her deeply. She failed the exam. It was the first major academic failure she had ever experienced, and it tested her confidence.

But in that moment of doubt, she discovered resilience.

Remaining Resilent

Ofentse chose not to let her failure define her. Instead, she reflected, recalibrated, and recommitted herself to the journey. With renewed determination, she worked harder, strengthened her approach, and leaned on the support of her family and mentors. That turning point became a defining moment – one that taught her that setbacks are not the end, but often the beginning of growth.

Proud Moment

"Today, I stand proudly as part of the SAICA APC Honours Roll, having placed in the top 7," she reflects. This achievement is not just about academic excellence – it is a testament to perseverance, discipline, and unwavering belief.

Dedicating Achievement to Mother

Ofentse's journey has not been without deep personal loss. Throughout high school, she carried the responsibility of being a big sister while her mother battled illness, in and out of hospital. Losing her during her first year of articles was the most painful experience of her life. "It is a loss that continues to shape me," she shares.

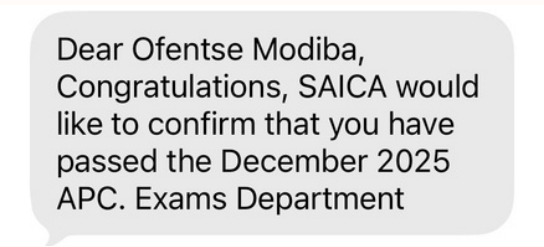
This achievement is for her - may her soul continue to rest in peace.

It is a tribute to her sacrifices, her strength, and the love she gave so selflessly. Ofentse carries her with her in every milestone, every challenge, and every success. "Wherever she is, I hope she sees that her efforts were never in vain," Modiba wishes.

"IF MY STORY CAN INSPIRE EVEN ONE PERSON"

"If my story can inspire even one person – to keep going despite the odds, to rise after failure, to believe in their potential – then every step of this journey has been worth it.

Because sometimes, the most powerful stories begin in the most unlikely places.


Dear Ofentse Modiba,
Congratulations, SAICA would like to confirm that you have passed the December 2025 APC. Exams Department

It started as a dream and it ends in CA(SA)," shares Ofentse.

BUILT THROUGH ADVERSITY: SUNDAY'S CA(SA) STORY

Sunday Maphanga
Audit Professional

Growing up in Rural Village
Sunday Maphanga was born in the rural village
of Mbangwane, near the borders of
Mozambique and Kingdom of eSwatini. His journey began with humble roots.

Raised by a hardworking single mother and surrounded by a large extended family, he grew up in an environment shaped by resilience, simplicity and survival. They relied on farming, and his world was limited to what he could see around him – teaching, policing, or working in the army.

Yet deep inside, he carried a quiet desire:
to become successful, even though he did not yet know what that looked like.

Career Choice
Everything changed in Grade 9 when a teacher introduced him to a dream he had never imagined – becoming a Chartered Accountant. From that moment, his life gained direction. He pursued Accounting and Mathematics with determination, guided by mentors who believed in him before he fully believed in himself.

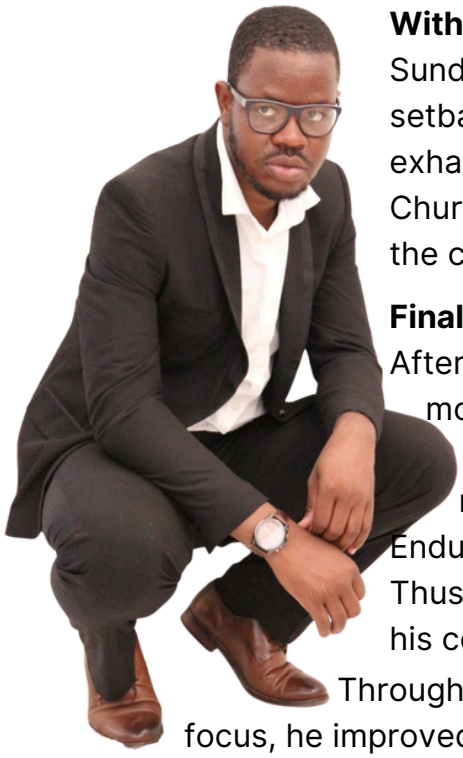
Experiencing Hardships
But the journey was far from easy. In Grade 11, he lost his mother. That loss shook his world and forced him to grow up overnight. He faced loneliness, financial hardship, and uncertainty.

There were days he relied on school feeding schemes and nights he studied relentlessly, choosing discipline over despair. That season taught him independence, focus, and the power of perseverance.

Despite the odds, he excelled academically and earned admission to University of Johanesburg (UJ). However, lack of funding forced him to return home shortly after arriving at UJ. Refusing to give up, he took another chance at the University of Venda, arriving with little money but unwavering faith. Through the kindness of strangers, mentors, and family, he was able to register and continue his studies.

Experiencing Hardships (Continued)

University life came with its own struggles – no textbooks, financial pressure, and academic setbacks. Yet he pushed through, eventually securing funding and completing his degree. he worked part-time at one of his lecturers' farms, built meaningful relationships, and kept moving forward. He completed his undergraduate degree with University of Venda, went on to further his studies with UNISA where he completed BCTA in 2018, enrolled for CTA in 2019 which he passed through two supplementary exams.



Withstanding the Test of Time

Sunday's journey tested him even further, including multiple setbacks in both ITC and APC. There were moments of doubt, exhaustion, and near defeat. But he held on to Winston Churchill's words: "Success is not final, failure is not fatal: it is the courage to continue that counts."

Finally Passing Board Exams

After four attempts, he finally passed ITC. APC proved even more challenging, but he refused to quit. Once again, he passed on his forth attempt. Four is a number he would never forget in his life. In his forth attempt, he used Endunamoo Africa to redo his APC certificate. Thus shaped his knowledge and boosted his confidence.

Through discipline, self-reflection, and renewed focus, he improved steadily. His final preparation was different – he was more intentional, more confident, and more prepared. When he finally succeeded, it was not just a victory of intellect, but of resilience.

Building His Professional Career

Alongside this journey, he has built a strong professional career in auditing, growing from trainee at SNG GT, Audit Senior at AGSA to Audit Manager at Forvis Mazars. Even without completing APC at the time, leaders saw potential in Sunday and invested in his growth – a testament to the power of persistence and character.

Proud Professional, Father, Husband, and Lifelong Learner

Today, he stands not just as a professional, but as a father, husband,and lifelong learner. His journey is proof that where one starts does not define one's destination. With determination, support, and faith, even the most unlikely dreams can become reality.

As he progresses in his career, Maphanga aspires to pursue a Master's degree in Business Administration (MBA) and be a Registered Auditor with Independent Regulatory Board of Auditors (IRBA).

Road to CA(SA) with Endunamoo Africa

The route to CA(SA) involves the completion of a SAICA accredited professional programme before sitting for the final qualifying examination, the Assessment of Professional Competence (APC)

In this issue, we engage with Endunamoo Africa, one of the leading – as well as the first and only Black-owned SAICA-accredited professional programme provider in South Africa. Endunamoo Africa is led by a team of Black African Chartered Accountants, with Elelwani Muthelo CA(SA) serving as its Managing Director.

Endunamoo Africa's APC Professional Programme impact extends well beyond South Africa's borders. Its candidate base spans Australia, Eswatini, Namibia, the United Kingdom, the Middle East, and Zimbabwe, with the programme recently receiving accreditation from the Institute of Chartered Accountants of Zimbabwe (ICAZ).

The programme is distinctly differentiated through a highly personalised candidate support model, offering tailored script reviews for repeating candidates. Its academic activities are underpinned by the integration of artificial intelligence, digital acumen, business acumen, critical thinking, and ethical leadership, ensuring candidates are developed not only for professional success, but also for leadership impact. The programme is also supported by a CTA video library to enhance your technical competence.

ENDUNAMOO
AFRICA | APC

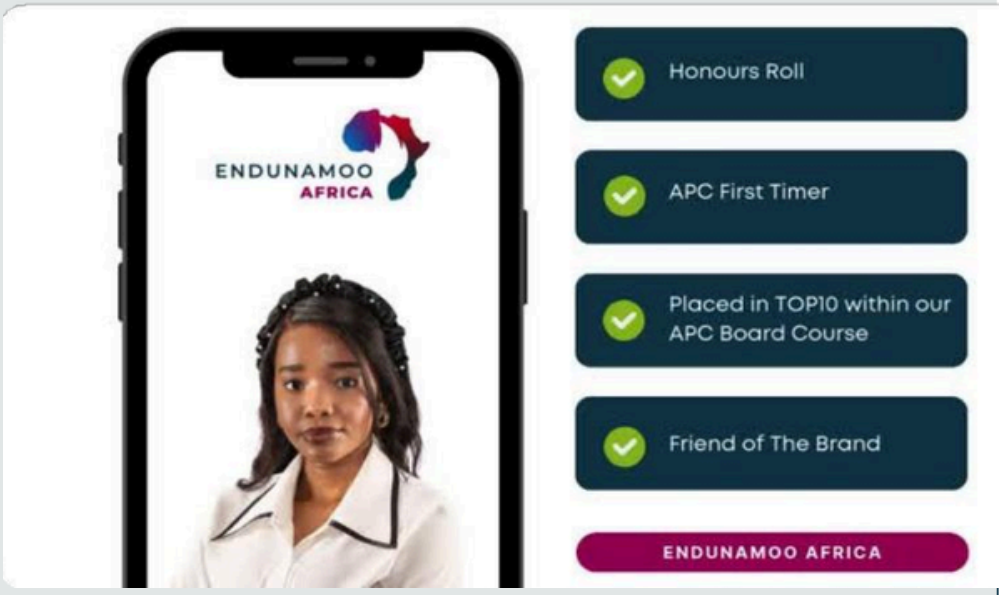
KEY FACTS ABOUT ENDUNAMOO AFRICA

- Accredited as the first and only black owned accredited professional programme provider in April 2020, under COVID
- Since its accreditation, it has had 2 Black African female candidates placed in SAICA's prestigious Honours Roll
- Only provider offering a dedicated APC Bridging Course for CIMA and ACCA(Z) pathway candidates
- It ran annual APC Workshops in partnership with ABASA, AWCA and Investec, impacting more than 3 000 APC candidates over the years
- Only programme that offers comprehensive, personalised assessment feedback and script review powered by AI

Testimonies

"My heartfelt gratitude goes to Endunamoo for preparing me your dedication to the board course and the CA profession."

Ofentse Modiba
Endunamoo Africa Alumna
SAICA APC Honours Roll 2025



BECOME A FRIEND OF THE BRAND & EMPOWER THE NEXT GENERATION OF CAs

They say it takes a village to raise a child. Anchored in its belief in the power of community, Endunamoo Africa has recently launched its Friends Of The Brand initiative – supported by a rewards programme aimed at creating opportunities for candidates on the CA journey who face financial constraints.

Through successful referrals, Friends Of The Brand community members can accumulate rewards to sponsor their own tuition, support candidates in need, or earn cash rewards to enjoy the finer things in life.

For more info on the Friends of The Brand rewards programme, visit the rewards page on www.endunamoo.africa.

SECURE YOUR APC WITH ENDUNAMOO

If you are looking to secure your success in the next APC sitting, you can explore their Main APC offering starting on 11 April 2026 or their Catch-Up APC offering starting on 11 July 2026. The programmes are open to first-time candidates, repeating candidates and CIMA/ACCA(Z) members.

Registration grants you access to

1	3 x APC style case studies, with extensive personalised feedback	2	Ongoing class tasks to refine your APC examination techniques
3	Unlimited private consultations	4	2025 APC detailed script review

Registration closing dates

Main APC: 31 May 2026 | **Catch-Up APC**: 31 July 2026

Course fees

The tuition fees range from R9 775 to R16 100 (inc. VAT)

Contact information

For more info on Endunamoo Africa, contact Elelwani via:
admin@endunamoo.africa | +2765 831 4239
www.endunamoo.africa

ABASA ELECTS NEW BOARD OF DIRECTORS

The Association for the Advancement of Black Accountants of Southern Africa (ABASA) held its Elective Annual General Meeting (AGM) on the 14th of March 2026. Following the national elections, the branches will be hosting thier elective Branch General meetings as per below dates:

THABANG MOTLOI

Member of ABASA Free State Branch

Thabang previously served as the chairperson of ABASA Free State and served at board level.

SANELE MKHIZE

Member of ABASA KZN Branch

Sanele previously served as the chairperson of ABASA Kwa-Zulu Natal and served at National Council.

LUDWIG MANGENA

Member of ABASA Limpopo Branch

Ludwig previously served as the chairperson of ABASA Limpopo, UL Student Chapter and served at National Council.

TSHEGOFATSO MAKGOBA

Member of ABASA Tshwane Branch

He previously served as the chairperson of ABASA Tshwane Branch, UP Student Chapter and served at National Council.

ABASA BRANCHES

April - May 2026 is a period of elective new leadership of the branches.

Join ABASA and attend the branch general meeting where branch leaders will be elected:

- **Tshwane** - 18 April 2026
- **Joburg** - 25 April 2026
- **Kwa-Zulu Natal** - 25 April 2026
- **Free State** - 9 May 2026
- **Limpopo** - May 2026 (TBC)
- **Western Cape** - May 2026 (TBC)

MEMBERSHIP CATEGORIES

- **Professional** - R747.50 p/a
- **Trainee** - R287.50 p/a
- **Student** - R115.50 p/a
- **Corporate** - R57 000 p/a

JOIN ABASA

www.abasanpc.org.za

secretary@abasa.co.za

SAICA Releases Exam Results

Reflections by The List Editorial Team

The January 2026 Initial Assessment of Competence (IAC) results provide a useful lens through which to reflect on the evolving CA(SA) qualification and the profession's future readiness. As the first professional assessment following a SAICA-endorsed postgraduate programme, the IAC remains a critical milestone in a candidate's development.

The sitting recorded a 77% first-time pass rate, with 1 851 first-time candidates and 204 repeat candidates successfully completing the assessment. While this represents a modest decline from the prior year's 82% first-time pass rate, it remains a solid outcome within an assessment framework that increasingly prioritises integrated thinking, judgement and problem-solving over technical recall.

These results reflect SAICA's continued implementation of the CA of the Future Competency Framework, which aims to develop finance professionals equipped for a rapidly changing business environment. Candidates are now required to demonstrate the ability to integrate financial and non-financial information, apply professional judgement, and engage meaningfully with issues such as governance, risk, sustainability and digital acumen.

From a transformation perspective, the outcomes remain encouraging. Sixty-three per cent of successful candidates were African, Coloured or Indian, signalling continued progress toward a more representative profession. In addition, candidates supported through the Thuthuka Education Upliftment Fund achieved an 80% pass rate, reinforcing the importance of comprehensive and sustained support structures.

SAICA Releases Exam Results (Continued)

Reflections by The List Editorial Team

At the culmination of the qualification journey, the 2025 APC results reflect both professional competence and resilience. Of the 3 801 candidates who wrote the APC in December 2025, 2 314 (61%) successfully demonstrated the ability to integrate professional values, enabling acumens and technical competencies in complex, real-world scenarios. Importantly, many of these candidates began their studies during the significant disruptions of 2020, making their progression a strong indicator of adaptability, judgement and professional maturity.

The APC results also reinforce the importance of sustained, end-to-end support. Performance outcomes highlight the role of training offices, academic institutions and structured development initiatives in preparing candidates for integrative assessment at the final hurdle. Recognition of excellence through the APC Honours Roll, alongside encouraging gender representation and the continued impact of Thuthuka-supported candidates, underscores that quality and transformation are most effective when support is consistent across the pipeline.

Taken together, the January 2026 IAC and 2025 APC results present a clear call to action. Success at both entry-level and final professional assessments increasingly depends on deliberate preparation for integrative thinking, ethical judgement and decision-making under pressure. For candidates, this means engaging early and deeply with support structures throughout the journey. For academic institutions and training offices, it requires continued alignment of teaching, mentoring and workplace exposure with the evolving competency frameworks – ensuring that rigour, relevance and transformation advance together, from IAC through to APC.

Looking Ahead, With Purpose

As we bring this edition of The List to a close, we are reminded that progress in the accounting profession is rarely linear. Across these pages, we have seen what it truly means to persist – through personal loss, repeated setbacks, evolving professional demands, and moments of profound self-doubt. Each story in this issue reflects not only achievement, but the quiet discipline, judgement, and courage that sit behind it.

This edition has explored how success is built. From the growing importance of professional judgement in finance, to the resilience required to navigate the CA(SA) journey, to the power of community support in shaping outcomes – a clear message emerges: sustainable excellence is rooted in preparation, character, and collective effort.

Looking forward, The Community remains committed to creating spaces where these journeys are supported and amplified. Through school outreach programmes, professional insights, and platforms that connect candidates, practitioners, and partners, we will continue to focus on access, development, and transformation across the profession.

Now, we turn the spotlight to you.

Whether you are a student, trainee, qualified professional, or ally of the profession, there is a role for you to play. Mentor where you can. Share knowledge where it is scarce. Support initiatives that widen access and strengthen professional readiness. Most importantly, stay engaged – with your development, with your community, and with the evolving demands of our profession.

Join the conversation – we always welcome stories, articles, and reflections from the community. Be part of the action. Help shape what comes next.

Follow The Community on Instagram and X, explore our work at www.thecommunity.ngo, and share The List with someone who needs encouragement on their journey. Together, we can continue building a profession defined not only by technical excellence, but by judgement, resilience, and impact.

Here's to progress that is earned, support that is shared, and futures that are still being written.

Sincerely,

The List Newsletter Editorial Team
The Community NPO